

**MFCB**  
MEGA FIRST CORPORATION BERHAD

# 1Q2026 RESULTS BRIEFING

*Yeow See Yuen, 25 May 2026*

# AGENDA

## 1. Financial Review

- 1Q2026 Earnings Review
- Balance Sheet Review
- Cash Flow Review
- Capital Deployed
- Gearing Position

## 2. Prospects for the Remaining Quarters of 2026

For reference (updated)

## 3. Renewable Energy Division

## 4. Packaging Division

## 5. Resources Division

# 1Q2026 EARNINGS REVIEW

	1Q2026 RM'000	1Q2025 RM'000	YoY Change (%)	4Q2025 RM'000	QoQ Change (%)
<b>Revenue</b>					
Renewable Energy	126,653	131,757	-3.9%	162,553	-22.1%
Resources	37,482	55,967	-33.0%	46,361	-19.2%
Packaging	107,672	101,341	6.2%	109,311	-1.5%
<b>Sub-total - Core Divisions</b>	<b>271,807</b>	289,065	-6.0%	318,225	-14.6%
Investment holding & others	31,017	31,551	-1.7%	31,673	-2.1%
<b>Normalised Revenue</b>	<b>302,824</b>	<b>320,616</b>	<b>-5.5%</b>	<b>349,898</b>	<b>-13.5%</b>
Construction revenue	2,130	19,155	-88.9%	6,415	-66.8%
<b>Reported Revenue</b>	<b>304,954</b>	<b>339,771</b>	<b>-10.2%</b>	<b>356,313</b>	<b>-14.4%</b>
<b>PBT</b>					
Renewable Energy	91,639	88,808	3.2%	125,621	-27.1%
Resources	3,894	9,706	-59.9%	5,162	-24.6%
Packaging	7,282	4,403	65.4%	5,148	41.5%
<b>Sub-total - Core Divisions</b>	<b>102,815</b>	102,917	-0.1%	135,931	-24.4%
Investment holding & others	(6,990)	(5,378)	30.0%	(16,385)	-57.3%
<b>Normalised PBT</b>	<b>95,825</b>	<b>97,539</b>	<b>-1.8%</b>	<b>119,546</b>	<b>-19.8%</b>
<b>Non-recurring Items</b>					
Construction profit	271	2,437	-88.9%	823	-67.1%
Over-accrual of construction costs	-	-	n.m.	20,102	-100.0%
<b>Other Items</b>					
Share of loss in JV/associate	(23,405)	(28,532)	-18.0%	(15,707)	49.0%
Fair value gain/(loss) on put option liability	-	(696)	-100.0%	6,542	-100.0%
Fair value gain/(loss) on IP	-	-	n.m.	533	-100.0%
<b>Reported PBT</b>	<b>72,691</b>	<b>70,748</b>	<b>2.7%</b>	<b>131,839</b>	<b>-44.9%</b>
<b>PAT</b>					
PAT	66,000	65,988	0.0%	124,918	-47.2%
PAT attributable to owners of Company	62,349	62,786	-0.7%	118,499	-47.4%

- **Normalised revenue -5.5% YoY to RM302.8 million**, mainly due to weaker RE (-3.9%) and Resources (-33.0%), partly offset by Packaging growth (+6.2%).
- **Reported revenue -10.2% YoY to RM305.0 million**, impacted by RM17.0 million lower construction revenue as the 11.4 MWp Maldives solar project approached completion.
- **Normalised PBT -1.8% YoY to RM95.8 million**, as weaker Resources earnings were offset by stronger contributions from RE and Packaging.
- **Reported PBT +2.7% YoY to RM72.7 million**, driven by lower share of JV/associate losses, partly offset by lower construction profit.

# NORMALISED PROFIT AFTER TAX AND NON-CONTROLLING INTERESTS

	1Q2026 RM'000	1Q2025 RM'000	YoY Change (%)	4Q2025 RM'000	QoQ Change (%)
<b>PATNCI</b>					
Renewable Energy	85,546	85,284	0.3%	120,632	-29.1%
Resources	2,440	7,505	-67.5%	4,860	-49.8%
Packaging	4,802	2,143	124.1%	1,866	157.3%
<b>Sub-total - Core Divisions</b>	<b>92,788</b>	94,932	-2.3%	127,358	-27.1%
Investment holding & others	(7,034)	(4,989)	41.0%	(15,745)	-55.3%
<b>Normalised PATNCI</b>	<b>85,754</b>	<b>89,943</b>	<b>-4.7%</b>	<b>111,613</b>	<b>-23.2%</b>
<b>Non-recurring Items</b>					
Construction profit	-	2,071	-100.0%	700	-100.0%
Over-accrual of construction costs	-	-	n.m.	15,048	-100.0%
<b>Other Items</b>					
Share of loss in JV/associate	(23,405)	(28,532)	-18.0%	(15,707)	49.0%
Fair value gain/(loss) on put option liability	-	(696)	-100.0%	6,542	-100.0%
Fair value gain/(loss) on IP	-	-	n.m.	303	-100.0%
<b>Reported PATNCI</b>	<b>62,349</b>	<b>62,786</b>	<b>-0.7%</b>	<b>118,499</b>	<b>-47.4%</b>

- **Normalised PATNCI -4.7% YoY to RM85.8 million** (1Q2025: RM89.9 million).
- The decline was mainly due to the new 5% corporate income tax on hydropower profits effective 1 January 2026.
- **Reported PATNCI was broadly stable, -0.7% YoY to RM62.3 million** (1Q2025: RM62.8 million).

# RENEWABLE ENERGY DIVISION



# EARNINGS REVIEW - RENEWABLE ENERGY DIVISION

(RM mil)	2025					2026		Change	
	1Q	2Q	3Q	4Q	Total	1Q	Total	YoY (%)	QoQ (%)
Normalised revenue	131.8	150.5	174.6	162.6	619.5	<b>126.7</b>	126.7	-3.9%	-22.1%
Normalised PBT	88.8	112.8	137.3	125.6	464.5	<b>91.6</b>	91.6	3.2%	-27.1%
Normalised PBT margin (%)	67.4%	75.0%	78.6%	77.2%	75.0%				
EAF (%)	68.9%	80.3%	93.8%	89.0%	83.1%	<b>73.2%</b>	73.2%	6.2%	-17.8%
Average RM/USD rate	4.450	4.306	4.225	4.154	4.284	<b>3.964</b>	3.964	-10.9%	-4.6%

## 1Q2026 vs 1Q2025

- Normalised revenue -3.9% YoY to RM126.7 million, mainly due to 10.9% unfavourable FX impact from USD/MYR depreciation.
- Hydro performance improved, with generation up 6.4% to 514 GWh (from 483 GWh) and EAF rising to 73.2% (from 68.9%).
- Tariff edged up slightly to 6.05 US cents/kWh (from 6.00 US cents/kWh).
- Solar revenue +24.4% YoY to RM3.3 million, driven by new capacities commissioned in 2025.
- Normalised PBT +3.2% YoY to RM91.6 million, supported by reduced interest expenses following loan repayments and lower O&M costs, despite lower revenue.





**RESOURCES DIVISION**

# EARNINGS REVIEW - RESOURCES DIVISION

(RM mil)	2025					2026		Change	
	1Q	2Q	3Q	4Q	Total	1Q	Total	YoY (%)	QoQ (%)
Revenue	56.0	48.2	47.5	46.3	198.0	<b>37.5</b>	37.5	-33.0%	-19.0%
PBT	9.7	8.3	5.6	5.2	28.8	<b>3.9</b>	3.9	-59.8%	-25.0%
PBT margin (%)	17.3%	17.2%	11.8%	11.2%	14.5%	<b>10.4%</b>	10.4%		

## 1Q2026 vs 1Q2025

- Revenue -33.0% YoY to RM37.5 million, mainly due to weaker demand for lime products (-33.7%) and adverse FX impact.
- Non-lime revenue also fell 24.8% to RM3.1 million, as lower limestone sales outweighed higher calcium carbonate powder sales.
- PBT -59.8% YoY to RM3.9 million, driven by lower revenue and higher logistics costs.



# PACKAGING DIVISION

# EARNINGS REVIEW - PACKAGING DIVISION

(RM mil)	2025					2026		Change	
	1Q	2Q	3Q	4Q	Total	1Q	Total	YoY (%)	QoQ (%)
Revenue	101.3	104.6	117.2	109.4	432.5	<b>107.7</b>	107.7	6.3%	-1.6%
PBT	4.4	3.5	8.3	5.1	21.3	<b>7.3</b>	7.3	65.9%	43.1%
PBT margin (%)	4.3%	3.3%	7.1%	4.7%	4.9%	<b>6.8%</b>	6.8%		

## 1Q2026 vs 1Q2025

- Revenue +6.3% YoY to RM107.7 million, supported by expanded market reach, stronger marketing and new capacity.
- Growth was achieved despite industry headwinds, including overcapacity, higher input costs, weak export currencies and supply chain disruptions.
- PBT +65.9% YoY to RM7.3 million, driven mainly by higher plant utilisation.

# BALANCE SHEET REVIEW

	At 31.3.2026 (RM million)	At 31.12.2025 (RM million)	Changes (RM million)	Explanation
Service concession assets	1,896.5	1,921.3	(24.8)	Mainly due to RM7.1 mil in translation losses and RM19.2 mil in amortisation charges, partly offset by RM1.5 mil in additions.
PPE	978.1	980.1	(2.0)	Mainly due to RM13.7 mil in depreciation charges, partly offset by RM12.8 mil in Capex*.
Water rights	289.9	294.0	(4.1)	Mainly due to RM3.0 mil in amortisation charges and RM1.1 mil in translation
Investment properties	185.5	185.5	0.0	No movement.
Receivables (non-current)	182.4	191.1	(8.7)	Mainly due to the repayment by EDL.
ROU assets	112.5	113.4	(0.9)	Mainly due to amortisation charges.
Investment in quoted shares	41.3	50.5	(9.2)	Fair value loss on marketable securities.
Joint ventures and associates	161.2	184.9	(23.7)	Mainly due to the Group's share of losses (RM23.4 mil).
Inventories and biological assets (current)	177.6	168.6	9.0	Mainly due to higher inventory held by the manufacturing operations.
Receivables (current)	242.0	244.0	(2.0)	Insignificant movement.
Deferred tax liabilities	129.5	129.7	(0.2)	Insignificant movement.
Payables (current)	218.9	162.8	56.1	Mainly due to a final dividend of 5.0 sen per ordinary shares (RM47.1 mil).
Shareholder equity	3,400.0	3,348.2	51.8	
Net assets per share (RM)	3.61	3.55	0.06	
<p><i>Capex comprises mainly:</i></p> <ol style="list-style-type: none"> <li>1. RM2.2 mil by the Renewable Energy Division.</li> <li>2. RM3.3 mil by the Packaging Division.</li> <li>3. RM4.2 mil for agricultural development.</li> </ol>				

# CASH FLOW REVIEW

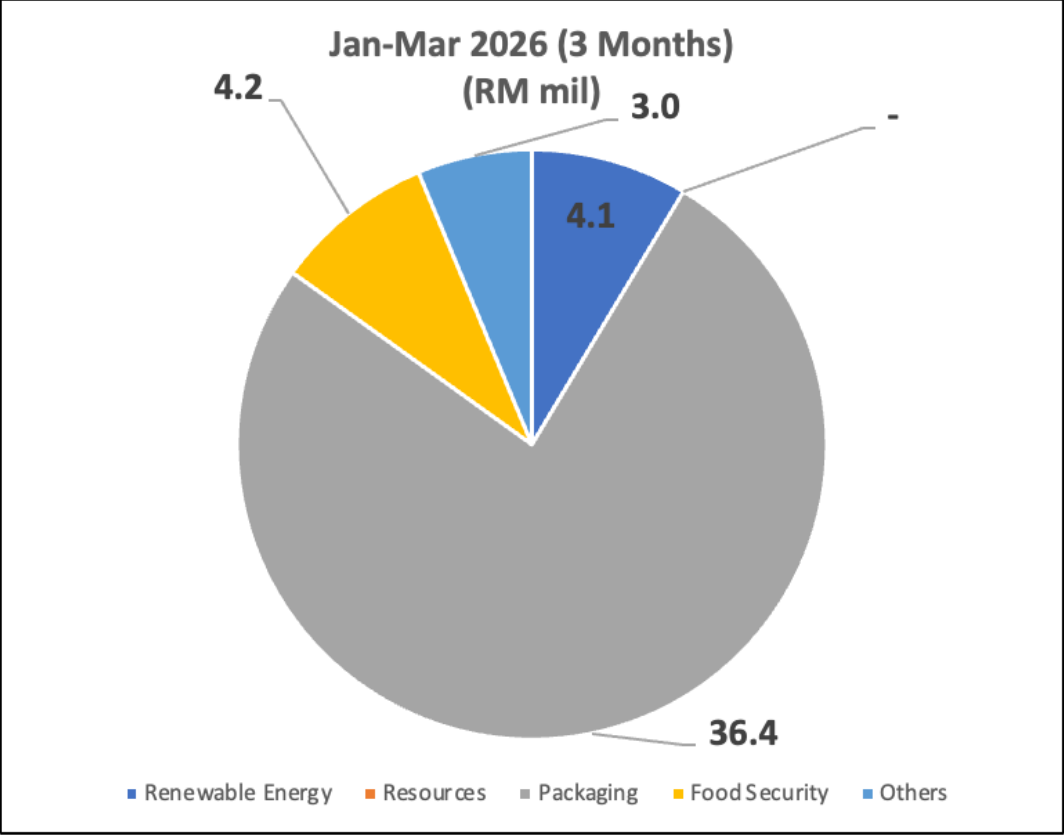
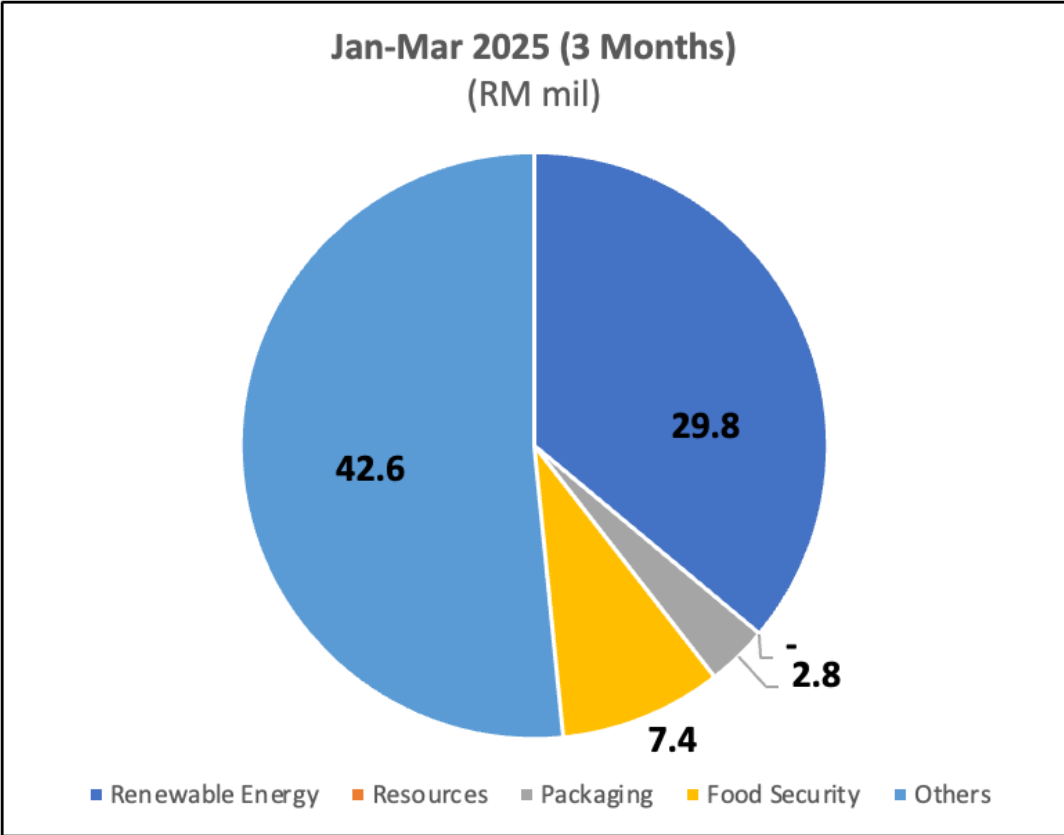
	3-Month Period Ended	
	2026 (RM mil)	2025 (RM mil)
After-tax cash from operating activities	167.7	215.8
Insurance claim proceeds received	-	4.0
Net investment receipts	6.5	8.2
New capital from subsidiaries' NCI	7.7	3.4
<b>Total Cash Made Available to the Group</b>	<b>181.9</b>	<b>231.4</b>
<b>Investing Activities</b>		
Renewable Energy Division	(4.1)	(29.8)
Packaging Division	(3.3)	(2.8)
Investment in JVs/associates	-	(40.0)
Additional investment in a subsidiary	(33.1)	-
Food Security Division	(4.2)	(7.4)
Other divisions	(3.0)	(2.6)
<b>Total Investments</b>	<b>(47.7)</b>	<b>(82.6)</b>
<b>Financing Activities</b>		
Finance costs paid, including HP and lease payments	(10.0)	(12.2)
Purchase of treasury shares	-	(0.3)
<b>Total Distributions</b>	<b>(10.0)</b>	<b>(12.5)</b>
<b>Net Cash Flow Retained by the Group</b>	<b>124.2</b>	<b>136.3</b>
Effects of forex and other items	(0.4)	2.4
<b>Decrease in Net Debt of the Group</b>	<b>123.8</b>	<b>138.7</b>
<b>Net Cash/(Debt):</b>		
- At beginning of period	(564.7)	(878.1)
- At end of period	(440.9)	(739.4)
<b>- Change</b>	<b>123.8</b>	<b>138.7</b>

- **RM167.7 mil after-tax cash** from operating activities, 22.3% lower than a year ago.
- **RM47.7 mil deployed** for investments, including RM33.1 mil for the additional 12.5% equity stake in Stenta.
- **RM10.0 mil distributed** to stakeholders.
- **RM124.2 mil retained** in the Group.

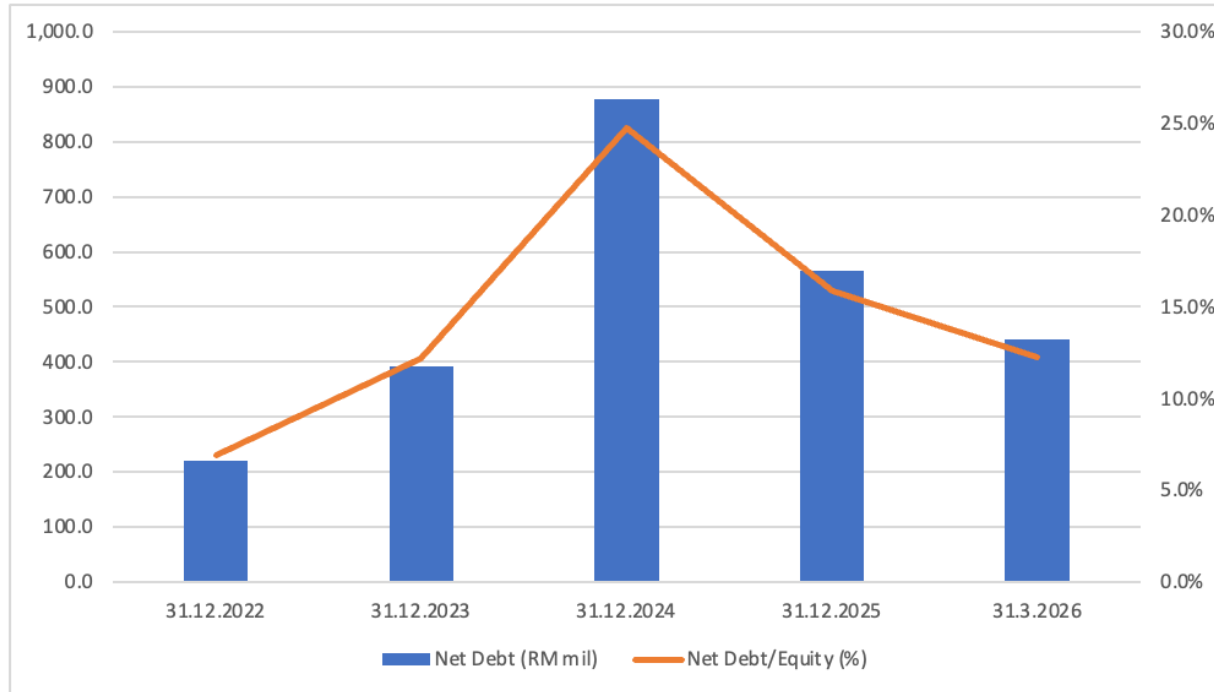
# EXPANSIONARY INVESTMENT CAPITAL DEPLOYED

1Q2025: RM82.6 mil

1Q2026: RM47.7 mil



# GEARING POSITION



	At 31.12.2022 (RM mil)	At 31.12.2023 (RM mil)	At 31.12.2024 (RM mil)	At 31.12.2025 (RM mil)	At 31.3.2026 (RM mil)
Total Cash	492.3	508.6	268.3	466.1	494.8
Total Debt	-712.9	-901.3	-1,146.4	-1,030.8	-935.7
<b>Net Debt</b>	<b>-220.6</b>	<b>-392.7</b>	<b>-878.1</b>	<b>-564.7</b>	<b>-440.9</b>
Equity	3,191.0	3,224.0	3,544.5	3,554.2	3,591.5
<b>Net Debt/Equity Ratio</b>	<b>6.9%</b>	<b>12.2%</b>	<b>24.8%</b>	<b>15.9%</b>	<b>12.3%</b>

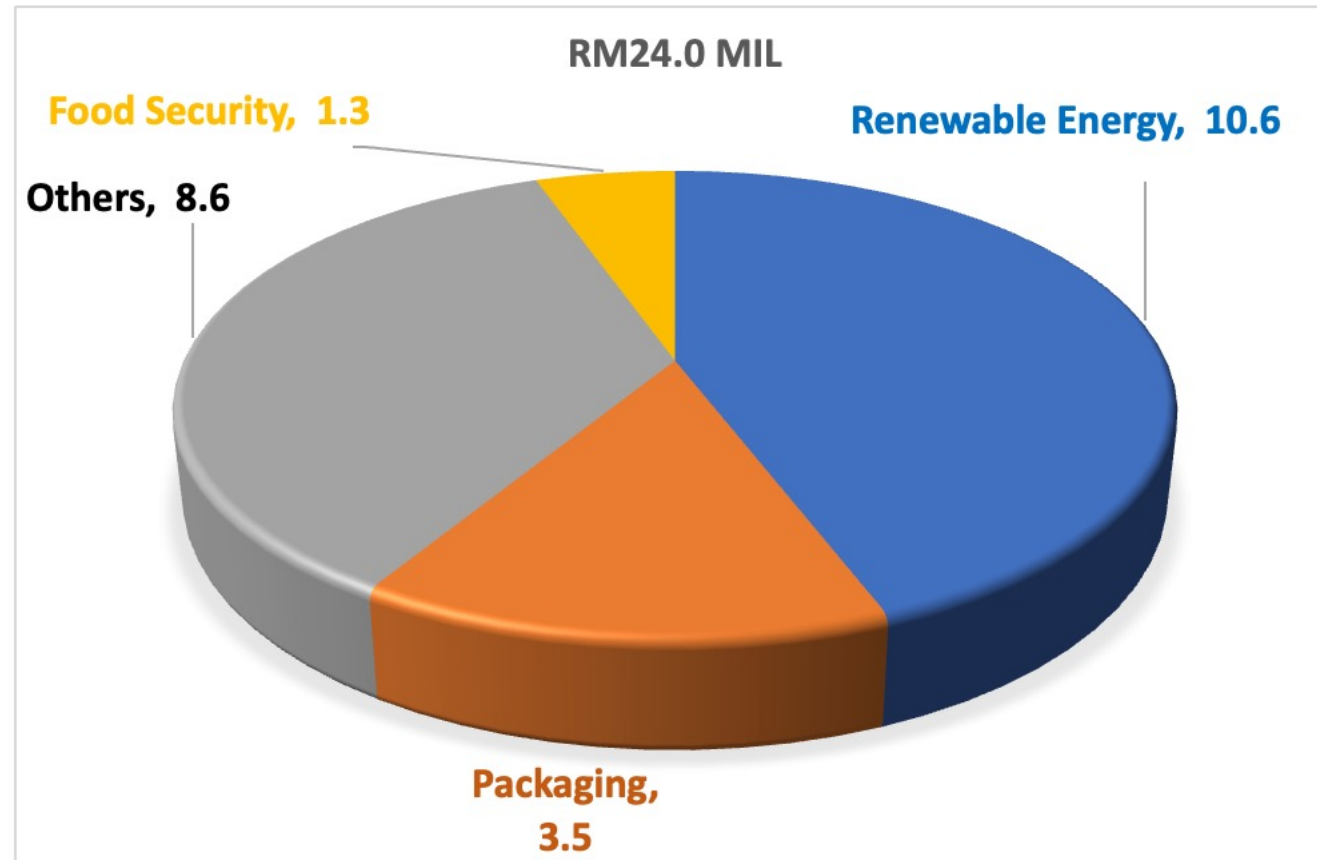
## OTHER UPDATES

- MFCB acquired an additional 12.5% stake in Stenta Films (Malaysia) Sendirian Berhad for RM33.1 million, increasing its effective interest to 87.5% and strengthening control over the business.
  
- Edenor Technology Sdn Bhd (“Edenor”), a 50% joint venture company of MFCB has on 20 May 2026 voluntarily filed application for and on behalf of Edenor and its subsidiaries (Edenor Group”), to the High Court of Malaya for Judicial Management Order pursuant to Section 404 to 406 of the Companies Act 2016.
  - Edenor Group suffered sustained losses, weakening liquidity and debt servicing ability.
  - 2026 performance deteriorated further and failed to meet recovery expectations.
  - Shareholders are unable and/or unwilling to provide additional funding support.
  - Financial position continues to worsen amid ongoing operational challenges.
  - The Board of Edenor companies proposes Judicial Management to restructure obligations and preserve asset value.
  - The filing of the application will immediately put into effect an automatic moratorium period (i.e. until either the application for Judicial Management is dismissed or is allowed).
  - The application does not have any material operational impact on MFCB Group.
  - MFCB does not expect any immediate material financial impact on the Group arising from the application.

# PROSPECTS FOR THE REMAINING QUARTERS OF 2026

- Global macroeconomic conditions have worsened in 2026 due to heightened geopolitical tensions.
- The US–Iran conflict (28 February 2026) and closure of the Strait of Hormuz have significantly disrupted global markets.
- Energy, commodity, plastic resin prices and freight rates have surged sharply, increasing cost pressures across the supply chain.
- These disruptions have impacted the Group’s manufacturing operations and may weigh on earnings if prolonged.
- The RE Division remains relatively resilient, supported by US dollar–denominated income.
- The Resources Division faces margin pressure from higher logistics costs, weak demand, currency headwinds and strong Chinese competition.
- The Packaging Division is affected by rising resin and fuel costs, and is focusing on customer portfolio expansion, price adjustments and tighter operational discipline to contain margin erosion.
- The Group is prioritising cash preservation, strengthening RE earnings, and rationalising underperforming non-core businesses, including ongoing strategic review of Edenor amid continued losses.

# PROSPECTS FOR THE REMAINING QUARTERS OF 2026 CAPITAL COMMITMENT AS AT 31 MARCH 2026



# PROSPECTS FOR THE REMAINING QUARTERS OF 2026

## Renewable Energy Division

- The Division is expected to achieve full-year 2026 revenue growth in US Dollar terms.
- Two large-scale solar plants (62.4 MWp combined) will be commissioned in 2Q–3Q 2026, increasing total RE capacity from 359.8 MWp to 422.2 MWp.
- Post-expansion mix will comprise ~77% hydropower and ~23% solar, with new solar assets contributing meaningfully to earnings.
- Stronger hydro output is expected in 2H2026 due to seasonal wet-season inflows (June–November), supported by a 6.4% YoY improvement in energy availability in 1Q2026.
- Two turbine overhauls in 2026 (one more than prior year) will increase maintenance downtime and costs.
- Despite higher maintenance costs, US Dollar pre-tax earnings are expected to remain broadly in line with 2025, as solar growth offsets the impact.
- US Dollar to Ringgit currency depreciation (~11% YoY in 1Q2026) is a key risk that may significantly dilute reported Ringgit earnings.
- Effective January 2026, hydropower profits are subject to a 5% corporate income tax under the Don Sahong Supplemental Concession Agreement, marking the end of its tax-exempt period.
- The Group is expanding its RE portfolio through CRESS, BESS and regional projects, with growth in the RE portfolio remains the cornerstone of the Group's long-term strategy.

# PROSPECTS FOR THE REMAINING QUARTERS OF 2026

## RE PORTFOLIO SUMMARY AS AT 31 MARCH 2026

Completed Capacity		Capacity Secured/Under Construction		Total Capacity	
Hydro:	325.0 MW	Hydro:	0 MW	Hydro:	325.0 MW
Solar:	97.2 MW	Solar:	0 MW	Solar:	97.2 MW
<b>Total:</b>	<b>422.2 MW</b>	<b>Total:</b>	<b>0 MW</b>	<b>Total:</b>	<b>422.2 MW</b>



**Don Sahong Hydropower**

325 MW · Laos · Concession to 2049



**CGPP Solar Farm**

51 MWp · Peninsular Malaysia · Q2 2026 COD



**Maldives Solar**

11.4 MWp · Island Network · Q3 2026 COD

# PROSPECTS FOR THE REMAINING QUARTERS OF 2026

## Resources Division

- Operating conditions in the Resources Division have become significantly more challenging, even before the Middle East conflict, due to weak customer demand, a softer US Dollar, rising domestic costs and aggressive Chinese pricing.
- The conflict has further worsened the situation by driving up fuel and logistics costs alongside higher oil prices, leading to margin compression in export-oriented lime businesses.
- Revenue in 1Q2026 fell sharply by 33.0% year-on-year, reflecting the combined impact of these external and cost pressures.
- Management is responding through cost optimisation and customer base expansion, which may stabilise earnings, but a return to prior-year profitability in 2026 is unlikely despite expectations of an acceptable full-year outcome.

# PROSPECTS FOR THE REMAINING QUARTERS OF 2026

## Packaging Division

- The Packaging Division faces a significantly more challenging cost environment in 2026, driven by higher resin and logistics costs due to Middle East conflict and Strait of Hormuz disruptions.
- The Division continues to operate in a difficult industry backdrop, including overcapacity, intense pricing competition and weak Ringgit impacting export returns.
- Despite headwinds, 1Q2026 performance was strong, with revenue up 6.2% to RM107.7 million and pre-tax profit rising 65.4% to RM7.3 million, supported by higher plant utilisation.
- Management expects full-year 2026 to remain satisfactory, supported by customer diversification, efficiency improvements and cost pass-through to mitigate margin pressure.

**THANK YOU**

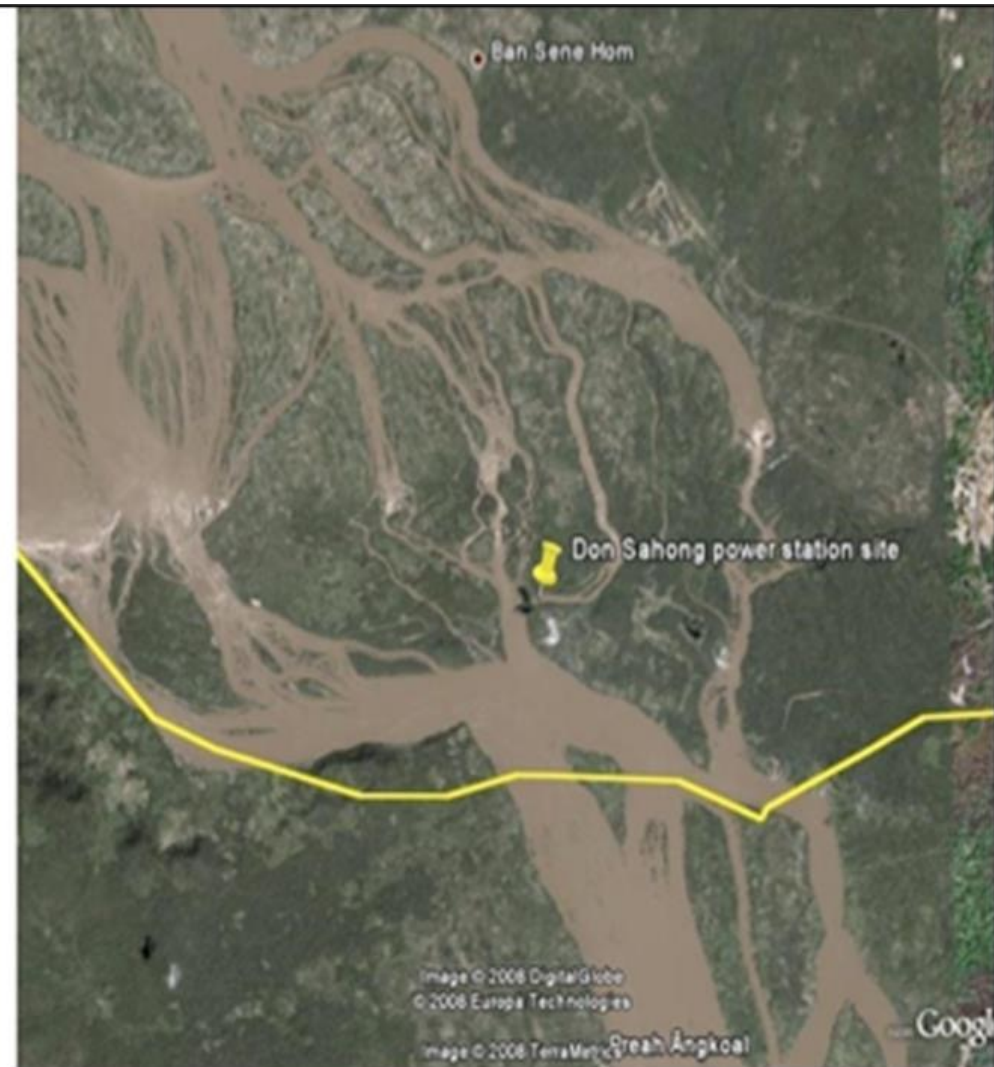
**Q&A**

**Remaining Slides for Reference  
(Updated)**

# RENEWABLE ENERGY DON SAHONG



# RENEWABLE ENERGY DIVISION DON SAHONG



# RENEWABLE ENERGY DIVISION

## DON SAHONG

- 325 MW run-of-river hydropower project located on the mainstream of the Mekong River in Southern Laos.
- High projected average Energy Availability Factor (EAF) of 81% compared to other large hydro of between 40-70%.
- Projected average energy generation 2,300 GWh per annum (based on base case 80.8% EAF).
- Based on 80 years hydrology data, projected EAF fluctuation +/- 3% from base case.
- Location advantage providing relatively consistent yearly water flow rate.
- Nearly all power evacuated to Cambodia via two G-to-G PPA contracts signed in 2019 totaling almost 700 MW.
- Smooth revenue collection. Receivable turnover averaging about 2 months.

# RENEWABLE ENERGY DIVISION DON SAHONG



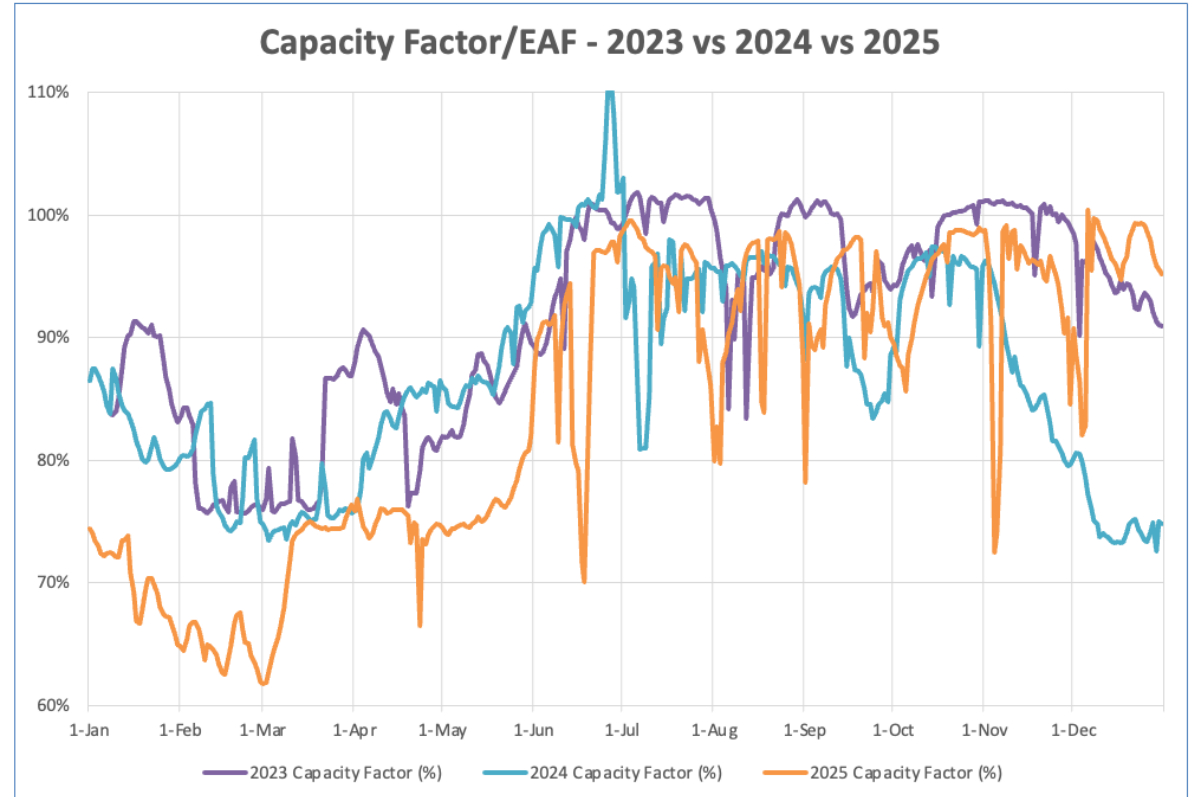
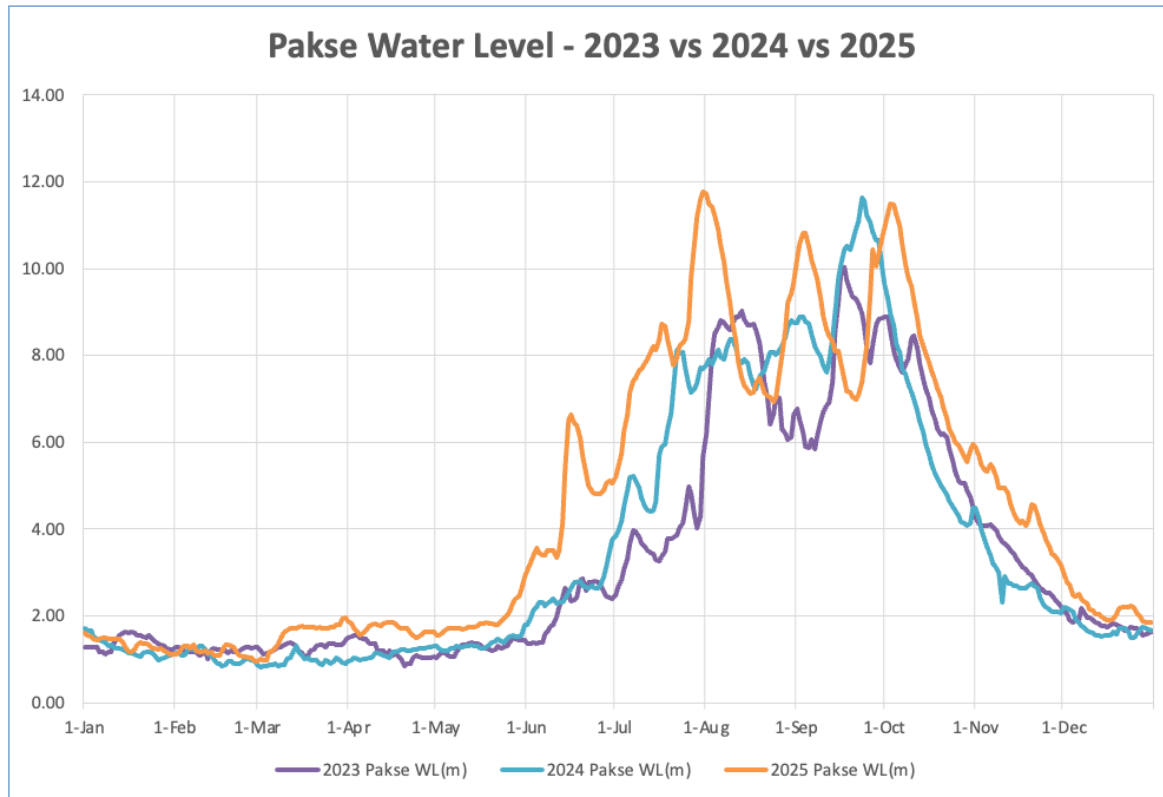
# RENEWABLE ENERGY DIVISION DON SAHONG



# RENEWABLE ENERGY DIVISION

## DON SAHONG

Don Sahong : 2023-2025 Pakse Water Level and Capacity Factor/EAF





# RENEWABLE ENERGY C&I SOLAR

# RENEWABLE ENERGY DIVISION C&I SOLAR



# RENEWABLE ENERGY DIVISION

## FINANCIAL HIGHLIGHTS

5-Year Earnings Summary					
(RM'000)	2021	2022	2023	2024	2025
Revenue					
- Energy	533,864	596,925	605,894	649,003	619,525
- Construction revenue	-	-	-	383,247	39,433
	<b>533,864</b>	<b>596,925</b>	<b>605,894</b>	<b>1,032,250</b>	<b>658,958</b>
Profit before tax					
- Energy	385,585	419,698	437,557	452,751	464,520
- Construction profit	-	-	-	36,639	5,017
- Over-accrual of construction costs	-	-	-	-	20,102
- Write-back of expected credit losses	-	-	-	10,759	-
	<b>385,585</b>	<b>419,698</b>	<b>437,557</b>	<b>500,149</b>	<b>489,639</b>

# RENEWABLE ENERGY DIVISION STRATEGY & STRENGTH

## Strategy

- Leveraging current strong and stable cashflow of approx. RM500 mil per annum from existing RE portfolio to pursue selective RE opportunities in the region.

## Strength

- Strong project management/execution track record → Don Sahong completed significantly below budget and ahead of schedule.
- Effective cost management vis-à-vis peers → Don Sahong's cost/MW of US1.4 million is significantly below industry averages and lower than cost of thermal plant.
- Healthy balance sheet.
- Strong cashflow from existing RE portfolio → approx. RM500 million p.a.

# RENEWABLE ENERGY DIVISION INVESTMENT APPROACH

- New investments must fulfil the following criteria:
  - 1) Attractive project IRR (varies between markets)
  - 2) Project manageability
  - 3) Project bankability
  - 4) Project risk acceptability
- Avoid herd instinct.
- Strict investment discipline.

A close-up photograph of a stack of brown corrugated cardboard sheets. In the center of the stack, a roll of light-colored twine is visible, partially unwound. The text "PACKAGING" is overlaid in white, bold, uppercase letters across the middle of the image.

**PACKAGING**




# PACKAGING DIVISION

## Mission statement

**“To become a leading provider of innovative, environmentally sustainable, safe and competitive packaging solutions”**

The division currently manufactures and sells paper bags, flexible packaging products, and stickers and labels.

## Global trends

- Consumers and our customers, notably the MNCs, are increasingly concerned with the damaging impact of packaging solutions to the environment.
- As a result, the world is increasingly making a conscientious shift towards using recyclable and environmentally friendly packaging materials.
- Examples of demand shift:
  - 1) Plastic bags  Paper bags
  - 2) Hard plastic containers  Light weight flexible plastic wrappers/pouches
  - 3) Multi-family-material  Single-family-material flexible plastic packaging

# PACKAGING DIVISION

## DIFFERENTIATING STRATEGY

- We develop packaging solutions that promote the use of ONLY fully recyclable materials (e.g. paper and mono-family plastic materials).
- Malaysia's first and only manufacturer that only uses 100% toluene-free print ink and solvent-free lamination process to ensure the highest food safety standards.
- Latest state-of-the-art manufacturing line to deliver superior speed, efficiency, flexibility and cost effectiveness.
- Acquisition of Stenta in July 2021 strengthens product development and innovation capabilities and helps improve overall supply chain management, which will in turn enhance the overall customer satisfaction and experience.
- Currently serving primarily the F&B sector, there has been initial efforts to expand into the E&E, semiconductor and medical device space.
- Cohesive and experienced management team who are shareholders of the respective subsidiaries.

# PACKAGING DIVISION BANGI (STENTA)



# PACKAGING DIVISION MELAKA (HEXACHASE)



# PACKAGING DIVISION STATE-OF-ART MACHINERY

Fuji Kikai Printing Machine



Fuji Kikai 14 colours Rotogravure Printing Machine



# PACKAGING DIVISION STATE-OF-ART MACHINERY

Super Combi 5000



Super Combi 5000 Lamination Machine



# PACKAGING DIVISION STATE-OF-ART MACHINERY



Flat Handle Paper Bag Machine



Twisted Handle Paper Bag Machine

# PACKAGING DIVISION STATE-OF-ART MACHINERY



SOS Machine



Flat & Satchel Bag Machine

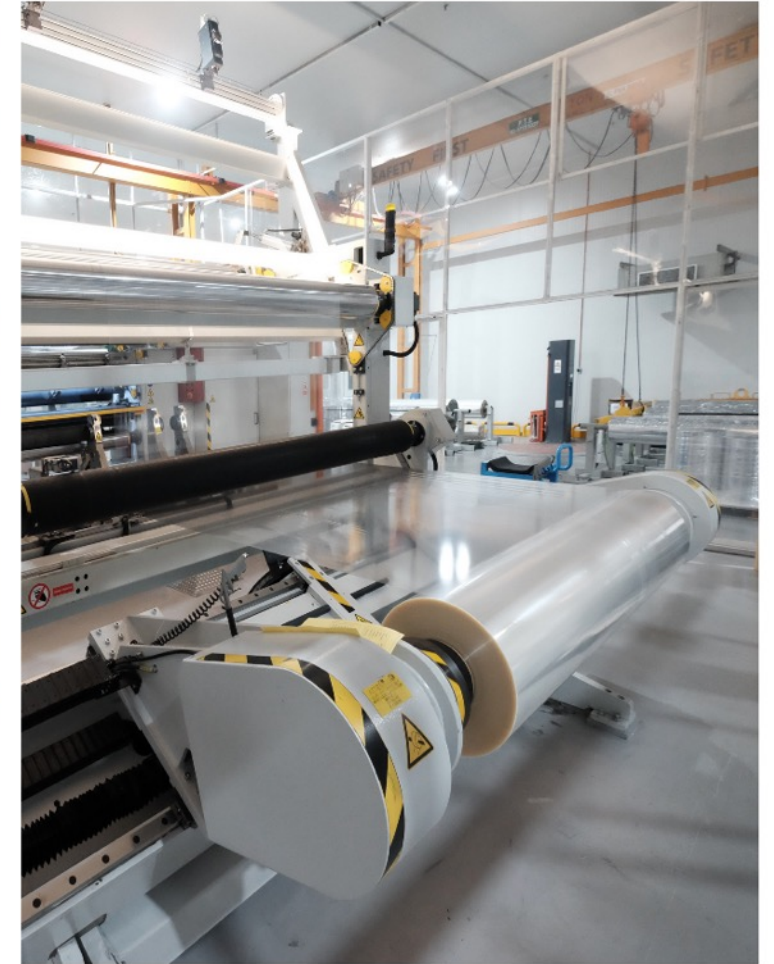
# PACKAGING DIVISION STATE-OF-ART MACHINERY



Reifenhauser LLDPE Line



Vacuum Metallizer



Slitter for Metallized Film

# PACKAGING DIVISION STATE-OF-ART MACHINERY



Reifenhauser LLDPE Line



Vacuum Metallizer

# PACKAGING DIVISION STATE-OF-ART MACHINERY



Bruckner OPP Line



High Capacity Roll Slitting and Winding Machine

# PACKAGING DIVISION PRODUCT RANGE

Biscuit Packaging  
BOPP20/MBOPP18



Biscuit Packaging  
PET/MCPP



Beverage Packaging  
PET/MPET/LLDPE  
PET/PE/ALUM/LLDPE



Wafer Packaging  
BOPP/CPP



Sauce Packaging  
PET/ALUM/LLDPE



Bread Packaging  
BOPP/CPP



Outer Bag Packaging  
Matte BOPP20/WCPP50



Snack Packaging  
BOPP/MBOPP/LLDPE



Tea Packaging  
BOPP/MBOPP/CPP



Wafer Packaging  
BOPP/MBOPP



Sauce Packaging  
BOPA/LLDPE



Wicketed Bags  
KPET/LLDPE



Cake Packaging  
PET/MCPP



Detergent Packaging  
PET/White LLDPE



Electronic Packaging  
BOPP/ALUM/LLDPE



# PACKAGING DIVISION PRODUCT RANGE



**Flat & Satchel  
Bags**

**Window  
Bags**

**Wrapper**

**Can End  
Sleeve**

**SOS Bag**

**Handle Bag**



# PACKAGING DIVISION PRODUCT RANGE

## Beverage Labels



## Lubricants Labels



## General Labels



## Header Cards and Tag



## Silkscreen Labels



## Pharmaceutical Labels



## Security Labels



## Electronic Labels



# PACKAGING DIVISION FINANCIAL HIGHLIGHTS

5-Year Earnings Summary					
(RM'000)	2021	2022	2023	2024	2025
Revenue	208,217	398,964	402,341	399,167	432,484
Profit before tax	22,219	33,546	33,600	29,282	21,316

# RESOURCES



# RESOURCES DIVISION PROFILE

- Largest quicklime producer in Malaysia with 1,960 tonne per day installed kiln capacity.
- Owned one of the largest limestone reserves, sufficient for more than 100 years supply.
- Wide industrial applications: steel, mining, pulp and paper, agriculture, construction material, clean water, waste treatment etc.
- No available substitute.
- 2025 sales volume: approximately 450,000 tonnes (domestic 42%; export 58%).

# RESOURCES DIVISION SUCCESS FACTORS

- Fully integrated facilities
- Own high purity limestone reserves, on-site and at vicinity
- High and consistent lime quality
- Cost leadership
- Diversified customer base

# RESOURCES DIVISION

## MISSION & FINANCIAL HIGHLIGHTS

### Mission

- To be the leading lime producer in the region
- 2015-2018: Completed massive expansion plan. +160% increase in kiln capacity

760 tonnes  1,960 tonnes per day

### Financial Highlights

5-Year Earnings Summary					
(RM'000)	2021	2022	2023	2024	2025
Revenue	154,880	206,324	202,893	223,621	198,042
Profit before tax	16,725	17,385	23,297	47,322	28,756

**THANK YOU!**