MFCB

Responsible Sourcing Policy

MFCB is committed to purchasing and sourcing in a sustainable manner that does not adversely affect the environment or the communities we operate in. Our procurement teams are trained to select the suppliers that best meet our business needs and sustainability standards. We are partial to suppliers who adopt the following (but not limited to) sustainable practices in their respective organizations:

i.   Environment
   a.   Comply with all local environmental regulations in their business activities.
   b.   Responsibly dispose of waste and minimizes the use of toxic/hazardous substances where possible.
   c.   Utilize environmentally-friendlier technology, products, services and/or processes.
   d.   Committed to reducing their carbon footprint, resource consumption (including energy and water) waste generation and pollution and protecting the local biodiversity where they operate in.

ii.   Social
   a.   Comply with local employment and health and safety regulations.
   b.   Ensure non-discriminatory, safe and healthy working conditions for all workers, contractors and suppliers. This includes complying with local laws on working hours and reducing excessive working hours, where possible.
   c.   Prohibit the use of child or forced labour and pay the stipulated minimum wage. Where possible, suppliers should commit to exceed local minimum wage.
   d.   Support the right to freedom of association and collective bargaining.

iii.   Governance
   a.   Comply with all laws and regulations in the countries you operate in.
   b.   Conduct all business transactions in an ethical and honest manner and to enforce systems to deter bribery and corruption.

We expect all of our stakeholders to respect our responsible sourcing policies. We will not hesitate to terminate contracts or replace suppliers who fail to meet our standards. We strive to do periodic reviews of our suppliers to ensure that they are consistently committed towards reducing any negative impact that they may have on the environment and community.

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