

MEGA FIRST CORPORATION BERHAD

Reg. No. 196601000210 (6682-V)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING HELD VIRTUALLY AT THE BROADCAST VENUE AT THE CONFERENCE ROOM, A-12-01 LEVEL 12, BLOCK A, PJ8, 23 JALAN BARAT, SEKSYEN 8, 46050 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 27 MAY 2021 AT 12:10 P.M.

1.0 PRELIMINARY

Mr Goh Nan Kioh who is the Chairman of the Board of Directors, took the Chair at 12:10 p.m. He welcomed everyone to the full virtual EGM conducted via Remote Participation and Electronic Voting Facilities (“RPEV”) at the broadcast venue.

2.0 NOTICE OF MEETING

The notice convening the Extraordinary General Meeting (“the Meeting”) issued on 28 April 2021, which was available at the Company’s website and circulated within the prescribed period, was taken as read.

3.0 QUORUM

The Secretary confirmed that there is a quorum for the Meeting and the notice convening the meeting has been given to members and advertised in the newspapers within the prescribed period.

The requisite quorum being present, the Chairman called the Meeting to order at 12:15 p.m.

4.0 INTRODUCTION OF THE BOARD

The Chairman introduced the Board Members, the Financial Controller and the Independent Advisor from Maybank Investment Bank Berhad, who were present at the Broadcast Venue as well as in attendance via video conferencing.

5.0 POLL VOTING

The Chairman informed that all resolutions set out in the notice of the Meeting would be voted by way of poll pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman also informed that the Company has appointed Boardroom Share Registrars Sdn Bhd (“**Boardroom**”) as Poll Administrator to conduct the poll voting electronically while Boardroom Corporate Services Sdn Bhd has been appointed as Scrutineers to verify the poll results.

A short video by Boardroom was played to demonstrate the process of online voting conducted via the Boardroom’s LUMI AGM Portal. The voting had commenced from the start of the Meeting at 12.10 p.m.

6.0 SPECIAL RESOLUTION

The Chairman informed that the Special Resolution being tabled was on the proposed share split involving the subdivision of every 1 existing ordinary share in MFCB ("MFCB Share) held into 2 Subdivided MFCB Shares.

7.0 QUESTIONS & ANSWERS ("Q&A") SESSION

As there were no further questions received in the query box, the Chairman proceeded with the polling.

8.0 POLLING THROUGH REMOTE PARTICIPATION AND VOTING

The Chairman urged the shareholders and proxy holders who had not voted to cast the votes accordingly. The voting session was opened for 10 minutes.

9.0 POLL VERIFICATION

The Chairman informed that the verification of votes cast by the Scrutineers would take approximately 25 minutes. The Meeting would resume upon completion of the verification.

10.0 VOTING RESULTS

The Chairman called the meeting to order for the declaration of the poll results. The poll results were displayed on the screen (Appendix). The Chairman announced that the resolution was carried.

11.0 TERMINATION

As all business was completed, the Chairman concluded the meeting at 12.55 p.m. The Chairman thanked all present on-site and virtually for their attendance.

Appendix

MEGA FIRST CORPORATION BERHAD
Extraordinary General Meeting
Thursday, 27 May 2021 at 11:00 a.m.

Polling Results

RESOLUTION	Vote FOR			Vote AGAINST		
	NO. OF			NO. OF		
	REC	UNITS	%	REC	UNITS	%
Resolution 1	198	253,312,108	99.9855	6	36,625	0.0145

