

MEGA FIRST CORPORATION BERHAD

Reg. No. 196601000210 (6682-V)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE 55TH ANNUAL GENERAL MEETING HELD VIRTUALLY AT THE BROADCAST VENUE AT THE CONFERENCE ROOM, A-12-01 LEVEL 12, BLOCK A, PJ8, 23 JALAN BARAT, SEKSYEN 8, 46050 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 27 MAY 2021 AT 10:00 A.M.

1.0 PRELIMINARY

Mr Goh Nan Kioh who is the Chairman of the Board of Directors, took the Chair at 10:00 a.m. He welcomed everyone to the full virtual AGM conducted via Remote Participation and Electronic Voting Facilities (“RPEV”) at the broadcast venue.

2.0 NOTICE OF MEETING

The notice convening the 55th Annual General Meeting (“the Meeting”) issued on 28 April 2021, which was available at the Company’s website and circulated within the prescribed period, was taken as read.

3.0 QUORUM

The Secretary confirmed that there is a quorum for the Meeting and the notice convening the meeting has been given to members and advertised in the newspapers within the prescribed period.

The requisite quorum being present, the Chairman called the Meeting to order at 10:05 a.m.

4.0 INTRODUCTION OF THE BOARD

The Chairman introduced the Board Members, the Financial Controller and the External Auditor, who were present at the Broadcast Venue as well as in attendance via video conferencing.

5.0 POLL VOTING

The Chairman informed that all resolutions set out in the notice of the Meeting would be voted by way of poll pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman also informed that the Company has appointed Boardroom Share Registrars Sdn Bhd (“**Boardroom**”) as Poll Administrator to conduct the poll voting electronically while Boardroom Corporate Services Sdn Bhd has been appointed as Scrutineers to verify the poll results.

A short video by Boardroom was played to demonstrate the process of online voting conducted via the Boardroom’s LUMI AGM Portal. The voting had commenced from the start of the Meeting at 10.00 a.m.

6.0 DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2020 ("FY2020") together with the Reports of the Directors and Auditors has been circulated to all members within the prescribed period.

He explained that the audited financial statements for FY2020, were for discussion only under Agenda 1 as it did not require shareholders' approval. Hence, it would not be put for voting.

7.0 RESOLUTION 1 : PAYMENT OF DIRECTORS' REMUNERATION

The Chairman informed that Resolution 1 was to approve the payment of Directors' Remuneration (including Directors' fees) to the Non-Executive Directors in respect of the financial year ending 31 December 2021 up to an aggregate amount of RM650,000, from 28 May 2021 until the next AGM.

8.0 RESOLUTIONS 2, 3 AND 4 : RE-ELECTION OF DIRECTORS IN ACCORDANCE WITH CLAUSE 119 OF THE COMPANY'S CONSTITUTION

The Chairman informed that three (3) Directors of the Company who retired by rotation in accordance with Clause 119 of the Company's Constitution were being eligible for re-election, have offered themselves for re-election, under the following resolutions:

- a) Mr Goh Nan Kioh (Resolution 2)
- b) Dato' Koh Hong Sun (Resolution 3)
- c) Datuk Hj. Pengiran Saifuddin bin Pengiran Tahir (Resolution 4)

9.0 RESOLUTIONS 5 AND 6 : RE-ELECTION OF DIRECTORS IN ACCORDANCE WITH CLAUSE 123 OF THE COMPANY'S CONSTITUTION

The Chairman informed that two (2) Directors of the Company who retired in accordance with Clause 123 of the Company's Constitution were being eligible for re-election, have offered themselves for re-election, under the following resolutions:

- a) Datin Jeyanthini a/p M. Kannaperan (Resolution 5)
- b) Ms Goh Mei Sze (Resolution 6)

10.0 RESOLUTION 7 : RE-APPOINTMENT OF AUDITORS

The meeting then proceeded to consider the re-appointment of Crowe Malaysia PLT as Auditors of the Company. The Chairman informed that Crowe Malaysia PLT had expressed their willingness to continue in office and the Board had endorsed the recommendation of the Audit Committee for Crowe Malaysia PLT to be re-appointed as Auditors.

11.0 SPECIAL BUSINESS

The Chairman informed that there were 4 matters that were transacted as special business.

- a) **Resolution 8** was on the Retention of Dato' Koh Hong Sun as Independent Director until the conclusion of the next AGM.
- b) **Resolution 9** was on the Retention of Mr Yeow See Yuen as Independent Director of the Company until the conclusion of the next AGM.
- c) **Resolution 10** was to seek shareholders' approval to authorise and empower the Directors to issue shares of the Company, not exceeding 10% of the total issued shares of the Company.
- d) **Resolution 11** was to seek shareholders' approval on the Proposed Renewal of Share Buy-Back Authority.

12.0 QUESTIONS & ANSWERS ("Q&A") SESSION

The Management addressed the questions received via query box from the members and proxies during the meeting.

13.0 ANY OTHER BUSINESS

The last item on the agenda for the meeting was to transact any other business that may be transacted at an annual general meeting, due notice of which shall have been previously given in accordance with the Companies Act, 2016 and the Company's Constitution. The Meeting noted that no notice of any other business for transacting at the meeting was received.

14.0 POLLING THROUGH REMOTE PARTICIPATION AND VOTING

The Chairman urged the shareholders and proxy holders who had not voted to cast the votes accordingly. The voting session was opened for 10 minutes.

15.0 POLL VERIFICATION / PRESENTATION BY EXECUTIVE DIRECTOR

The Chairman informed that the verification of votes cast by the Scrutineers would take approximately 25 minutes. The Meeting would resume upon completion of the verification.

Whilst waiting, the Chairman invited Mr Khoo Teng Keat, Executive Director of the Company to deliver a presentation on the Group, which includes Renewable Energy, Resources, Packaging, Plantation and Stenta Films.

16.0 VOTING RESULTS

The Chairman called the meeting to order for the declaration of the poll results. The poll results were displayed on the screen (Appendix). The Chairman announced that all resolutions were carried.

17.0 TERMINATION

As all business was completed, the Chairman concluded the meeting at 11.30 a.m. The Chairman reminded that the Extraordinary General Meeting (“EGM”) would be conducted shortly. Shareholders and proxies were advised to log out and log back in to join the EGM.

The Chairman thanked all present on-site and virtually for their attendance.

MEGA FIRST CORPORATION BERHAD
 Annual General Meeting
 Thursday, 27 May 2021 at 10:00 a.m.

Polling Results

RESOLUTION	Vote FOR			Vote AGAINST		
	NO. OF			NO. OF		
	REC	UNITS	%	REC	UNITS	%
Resolution 1	243	256,118,727	99.9711	20	74,024	0.0289
Resolution 2	240	245,725,475	98.7693	24	3,061,748	1.2307
Resolution 3	235	249,479,260	97.5485	29	6,269,622	2.4515
Resolution 4	246	256,101,929	99.9606	19	100,822	0.0394
Resolution 5	242	251,690,629	98.2400	22	4,509,122	1.7600
Resolution 6	252	255,106,903	99.9624	12	95,848	0.0376
Resolution 7	252	255,460,814	99.9746	12	64,837	0.0254
Resolution 8	248	254,692,260	99.8710	13	329,022	0.1290
Resolution 9	223	234,530,332	92.4890	39	19,046,248	7.5110
Resolution 9- Tier 1	6	157,375,869	100.0000	0	0	0.0000
Resolution 9- Tier 2	217	77,154,463	80.2016	39	19,046,248	19.7984
Resolution 10	242	255,438,389	99.9659	22	87,262	0.0341
Resolution 11	259	255,522,642	99.9988	5	3,009	0.0012

