

MFCB

MEGA FIRST CORPORATION BERHAD

(Registration No. 196601000210 (6682-V))

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Mega First Corporation Berhad ("MFCB" or "Company") ("EGM") will be conducted in a fully virtual manner through live streaming from the broadcast venue at Conference Room, A-12-01 Level 12, Block A, PJ8, No. 23 Jalan Barat, Seksyen 8, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia ("Broadcast Venue") on Thursday, 27 May 2021 at 11.00 a.m. or immediately following the conclusion or adjournment of the 55th Annual General Meeting of MFCB, whichever is later, for the purpose of considering and, if thought fit, passing the following resolution:

SPECIAL RESOLUTION

PROPOSED SHARE SPLIT INVOLVING THE SUBDIVISION OF EVERY 1 EXISTING ORDINARY SHARE IN MFCB ("MFCB SHARE") HELD INTO 2 SUBDIVIDED MFCB SHARES ("SUBDIVIDED SHARES") ("PROPOSED SHARE SPLIT")

"THAT subject to the approvals of all the relevant authorities or parties being obtained (if applicable), authority be and is hereby given to the board of directors of MFCB ("Board") to subdivide every 1 existing MFCB Share held by the shareholders of MFCB ("Shareholders") whose names appear in the Record of Depositors of MFCB at 5.00 p.m. on an entitlement date to be determined and announced later by the Board into 2 Subdivided MFCB Shares;

THAT the Subdivided Shares shall, upon allotment and issuance, rank equally in all respects with each other, save and except that the Subdivided Shares will not be entitled to any dividends, rights, allotments and/or any other forms of distributions that may be declared, made or paid to the Shareholders, the entitlement date of which is prior to the date of allotment of the Subdivided Shares;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give full effect to the Proposed Share Split with full power to assent to any terms, conditions, variations, modifications, and/or amendments in any manner as the Board may deem fit, necessary and/or expedient in the best interest of MFCB or as a consequence of any requirements imposed by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things in any manner as the Board may deem fit, necessary and/or expedient in the best interest of MFCB to implement, finalise and give full effect to the Proposed Share Split."

By Order of the Board

MEGA FIRST CORPORATION BERHAD

Foo Wen Yunn

SSM PC No. 201908000440 (MAICSA 7057965)

Company Secretary

Petaling Jaya

28 April 2021

Notes:

- (1) In light of the Coronavirus Disease 2019 ("COVID-19") pandemic and Government of Malaysia's official guidance on social distancing, the EGM will be conducted in a fully virtual manner through live streaming and online remote voting via the Remote Participation and Electronic Voting ("RPEV") Facilities at <https://web.lumiagm.com>. Please read and follow the procedures as set out in the Administrative Guide for the EGM which can be viewed and downloaded from the websites of the Company and Bursa Malaysia Securities Berhad at www.mega-first.com and www.bursamalaysia.com respectively in order to register, participate and vote remotely via the RPEV Facilities.
- (2) The Broadcast Venue of the EGM is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairperson of the EGM to be present at the main venue of the EGM. Shareholders/Proxies/Corporate Representatives WILL NOT BE ALLOWED to attend the EGM in person at the Broadcast Venue on the day of the EGM.
- (3) Depositors whose names appear in the Record of Depositors as at 20 May 2021 shall be regarded as members of the Company entitled to attend the EGM or to appoint proxies to attend on their behalf.
- (4) A member of the Company entitled to attend and vote at the EGM is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
- (5) In the case of a corporate member, the instrument appointing a proxy or proxies shall be (a) under its common seal; or (b) under the hand of its attorney, and in the case of (b), be supported by a certified true copy of the resolution appointing such officer or certified true copy of the power of attorney.
- (6) A member shall, subject to paragraph (7) below, be entitled to appoint no more than 2 proxies to attend and vote at the EGM. Where a member appoints 2 proxies to attend and vote at the EGM, such appointment shall not be valid unless the member specifies the proportion of his/her shareholding to be represented by each proxy.
- (7) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which holds MFCB Shares for multiple beneficial owners in 1 securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. Where a member of the Company is an authorised nominee as defined under the SICDA, it may appoint at least 1 proxy in respect of each securities account it holds with MFCB Shares standing to the credit of the said securities account.
- (8) A member or his/her proxy or proxies must register himself/herself to participate in the EGM for the RPEV Facilities via Boardroom Smart Investor Portal at <https://boardroomlimited.my> by 11.00 a.m. on 25 May 2021. Procedures for registration can be found in the Administrative Guide for the EGM.
- (9) The instrument appointing a proxy may be made in hard copy form or by electronic means in the following manner and must be received by the Company not less than 48 hours before the time appointed for holding the EGM or at any adjournment thereof.

In hard copy form

In the case of an appointment is made in hard copy form, the Form of Proxy must be deposited at the registered office of the Company situated at A-12-01 Level 12, Block A, PJ8, No. 23 Jalan Barat, Seksyen 8, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

By electronic means

In the case of an appointment is made by electronic means, the Form of Proxy must be electronically deposited via Boardroom Smart Investor Portal at <https://boardroomlimited.my>. Please refer to the Procedure for Electronic Lodgement of Form of Proxy stated in the Administrative Guide for the EGM.