

**Mega First Corporation Berhad
(Company No. 6682-V)
(Incorporated in Malaysia)**

**Interim Financial Report
31 March 2015**

Mega First Corporation Berhad
(Co. No. 6682-V)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other
Comprehensive Income**
For the 1st quarter and 3-month period ended 31 March 2015

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current Year 1st Quarter 31.3.2015 RM'000	Preceding Year Corresponding 1st Quarter 31.3.2014 RM'000	Current Year To Date 31.3.2015 RM'000	Preceding Year Corresponding Period 31.3.2014 RM'000
Revenue	A8	135,840	168,825	135,840	168,825
Cost of sales		(102,038)	(127,930)	(102,038)	(127,930)
Gross profit		33,802	40,895	33,802	40,895
Other income, net		9,988	(313)	9,988	(313)
Operating expenses		(9,231)	(7,822)	(9,231)	(7,822)
Profit from operations		34,559	32,760	34,559	32,760
Finance costs		(1,138)	(864)	(1,138)	(864)
Share of loss in associate, net of tax		-	(239)	-	(239)
Profit before tax	A8	33,421	31,657	33,421	31,657
Income tax expense		(8,686)	(7,779)	(8,686)	(7,779)
Profit after tax for the period		24,735	23,878	24,735	23,878
Other comprehensive income /(expenses)		2,786	(13,545)	2,786	(13,545)
Total comprehensive income for the period	B10	27,521	10,333	27,521	10,333
Profit after tax attributable to:					
Owners of the Company		18,667	15,634	18,667	15,634
Non-controlling interests		6,068	8,244	6,068	8,244
		24,735	23,878	24,735	23,878
Total comprehensive income attributable to:					
Owners of the Company		16,708	4,393	16,708	4,393
Non-controlling interests		10,813	5,940	10,813	5,940
		27,521	10,333	27,521	10,333
EPS - Basic (sen)	B11	8.39	7.02	8.39	7.02
EPS - Diluted (sen)	B11	8.36	6.99	8.36	7.01

The notes set out on pages 7 to 21 form an integral part and should be read in conjunction with this interim financial report.

Mega First Corporation Berhad
(Co. No. 6682-V)

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 March 2015

	Unaudited As At 31.3.2015 RM'000	Audited As At 31.12.2014 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	324,037	311,540
Associate	-	27,628
Investment in quoted shares	42,296	37,329
Investment in unquoted shares	335	335
Land use rights	6,179	6,198
Investment properties	140,740	128,433
Land held for property development	50,421	50,287
Project development expenditure	78,588	72,459
Deferred tax asset	460	448
Goodwill on consolidation	10,812	10,812
Long-term prepayment	687	711
	654,555	646,180
Current Assets		
Inventories	67,399	69,678
Property development	9,679	15,060
Receivables	109,322	113,637
Bank balances and deposits	240,460	235,473
	426,860	433,848
TOTAL ASSETS	1,081,415	1,080,028
EQUITY AND LIABILITIES		
Equity Attributable To Owners Of The Company		
Share capital	243,045	243,002
Treasury shares	(30,038)	(30,025)
Reserves	542,705	525,971
	755,712	738,948
Non-Controlling Interests	157,483	146,669
Total Equity	913,195	885,617
Non-Current Liabilities		
Payables	1,247	812
Long-term borrowings	22,631	21,395
Deferred taxation	20,784	21,035
	44,662	43,242
Current Liabilities		
Payables	57,779	66,495
Short-term borrowings	54,298	71,379
Taxation	11,481	13,295
	123,558	151,169
Total Liabilities	168,220	194,411
TOTAL EQUITY AND LIABILITIES	1,081,415	1,080,028
Net Assets Per Ordinary Share (RM)	3.40	3.32

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Mega First Corporation Berhad
(Co. No. 6682-V)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3-month period ended 31 March 2015

	← Non-distributable →					Distributable					Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Share Option Reserve RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable Of The Parent RM'000	Non-Controlling Interests RM'000	
Balance at 1.1.2014	242,455	(28,669)	33,505	732	28,696	9,659	15,077	378,116	679,571	143,272	822,843
Total comprehensive income for the period	-	-	-	-	(3,676)	(7,565)	-	15,634	4,393	5,940	10,333
Contributions by and distributions to owners of the Company:-											
Purchase of treasury shares	-	(4)	-	-	-	-	-	-	(4)	-	(4)
Issuance of ordinary shares pursuant to ESOS	150	-	75	-	-	-	-	-	225	-	225
Total transactions with owners of the Company	150	(4)	75	-	-	-	-	-	221	-	221
Realisation of capital reserves	-	-	-	-	-	-	70	(192)	(122)	(80)	(202)
Balance at 31.3.2014	242,605	(28,673)	33,580	732	25,020	2,094	15,147	393,558	684,063	149,132	833,195

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Mega First Corporation Berhad
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Unaudited Condensed Consolidated Statement of Changes in Equity (Cont'd)
For the 3-month period ended 31 March 2015

	← Non-distributable Employees' Share					→ Distributable					Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Share Option Reserve RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To Owners Of The Parent RM'000	Non-Controlling Interests RM'000	
Balance at 1.1.2015	243,002	(30,025)	33,940	599	36,635	8,447	15,208	431,142	738,948	146,669	885,617
Total comprehensive income for the period	-	-	-	-	5,829	(7,788)	-	18,667	16,708	10,813	27,521
Contributions by and distributions to owners of the Company:-											
Purchase of treasury shares	-	(13)	-	-	-	-	-	-	(13)	-	(13)
Issuance of ordinary shares pursuant to ESOS	43	-	22	-	-	-	-	-	65	-	65
Total transactions with owners of the Company	43	(13)	22	-	-	-	-	-	52	-	52
Realisation of capital reserves	-	-	-	-	-	-	162	(158)	4	1	5
Balance at 31.3.2015	243,045	(30,038)	33,962	599	42,464	659	15,370	449,651	755,712	157,483	913,195

The notes set out on pages 7 to 21 form an integral part and should be read in conjunction with this interim financial report.

Mega First Corporation Berhad
(Co. No. 6682-V)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 3-month period ended 31 March 2015

	Current	Preceding
	Year	Year
	To Date	Corresponding
	31.3.2015	31.3.2014
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	33,421	31,657
Adjustments for non-cash flow - Non-cash items	3,492	10,417
- Non-operating items	61	370
Operating profit before changes in working capital	36,974	42,444
Changes in working capital - Net change in current assets	6,823	(5,179)
- Net change in current liabilities	(832)	1,375
Cash from operations	42,965	38,640
Income tax paid	(9,997)	(6,698)
Net cash from operating activities	32,968	31,942
Cash flows for investing activities		
Interest received	1,530	387
Dividend received	4	16
Increase in:		
- Land held for property development	(134)	(96)
- Investment properties	(8,045)	-
- Project development expenditure	(6,129)	(2,055)
Proceeds from disposal of property, plant and equipment	402	-
Purchase of property, plant and equipment	(13,913)	(9,190)
Proceeds from disposal of quoted shares	6,862	1,346
Purchase of quoted shares	-	(1,290)
Proceeds from disposal of interest in an associate	3,792	-
Acquisition of additional equity interest in an associate	-	(418)
Net cash for investing activities	(15,631)	(11,300)

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Mega First Corporation Berhad
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Unaudited Condensed Consolidated Statement of Cash Flows (Cont'd)
For the 3-month period ended 31 March 2015

	Current Year To Date 31.3.2015 RM'000	Preceding Year Corresponding Period 31.3.2014 RM'000
Cash flows for financing activities		
Interest paid	(1,022)	(761)
Net drawdown/(repayment) of:		
- Revolving credits and trust receipts	(6,043)	(4,802)
- Hire purchase payables	614	129
- Term loans	(9,802)	(10,702)
Proceeds from issuance of shares pursuant to ESOS	65	225
Purchase of treasury shares	(13)	(4)
Decrease in placement of fixed deposits pledged to licensed banks	27	-
Net cash for financing activities	(16,174)	(15,915)
Effect of foreign exchange translation	3,851	(3,938)
Net increase in cash and cash equivalents	5,014	789
Cash and cash equivalents at beginning of the period	231,295	155,593
Cash and cash equivalents at end of the period	236,309	156,382

Cash and cash equivalents included in the statement of cash flows comprise the following amounts:

Bank balances and deposits	240,460	160,383
Bank overdrafts	-	(4,001)
	240,460	156,382
Deposits pledged to licensed banks	(4,151)	-
	236,309	156,382

The notes set out on pages 7 to 21 form an integral part and should be read in conjunction with this interim financial report.

Notes to the interim financial report

A EXPLANATORY NOTES PURSUANT TO FRS 134

A1. Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (FRS) 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

These interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

- (a) During the 3-month period ended 31 March 2015, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):

FRSs and IC Interpretations (including the Consequential Amendments)	Effective Date
Amendments to FRS 119: Defined Benefit Plans . Employee Contributions	1 July 2014
Annual Improvements to FRSs 2010 . 2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011 . 2013 Cycle	1 July 2014

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements.

A1. Basis of preparation (Cont'd)

- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the 3-month period ended 31 March 2015:

FRSs and IC Interpretations (including the Consequential Amendments)	Effective Date
FRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
Amendments to FRS 10 and FRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128 (2011): Investment Entities . Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101: Presentation of Financial Statements . Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to FRSs 2012 . 2014 Cycle	1 January 2016

- (c) MASB has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (~~MFRSs~~), that are to be applied by all entities other than private entities; with the exception of entities that are within the scope of MFRS 141 (Agriculture) and IC Interpretation 15 (Agreements for Construction of Real Estate), including its parent, significant investor and venturer (herein called ~~transitioning entities~~).

As announced by MASB on 2 September 2014, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2017.

A1. Basis of preparation (Cont'd)

- (c) Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 31 December 2017. The Group is currently assessing the possible financial impacts that may arise from the adoption of MFRSs and the process is still ongoing.

Other than as disclosed above, the accounting policies and methods of computation adopted by the Group in preparing this interim financial report are consistent with those in the financial statements for the financial year ended 31 December 2014.

A2. Qualification of financial statements

The auditors report of the Group's annual financial statements for the financial year ended 31 December 2014 was not subject to any qualification.

A3. Seasonal or cyclical factors

The Group's principal business operations are not significantly affected by seasonal or cyclical factors.

A4. Unusual item

There was no item affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size or incidence in these financial statements.

A5. Nature and amount of changes in estimates

There was no change in estimates of amounts reported in prior periods that have a material effect in the period under review.

A6. Debt and equity securities

	Number of Ordinary Shares of RM1 Each		Amount	
	Share Capital (Issued and Fully Paid) '000	Treasury Shares '000	Share Capital (Issued and Fully Paid) RM'000	Treasury Shares RM'000
At 1.1.2015	243,002	(20,489)	243,002	(30,025)
Issue of shares pursuant to ESOS	43	-	43	-
Purchase of treasury shares	-	(5)	-	(13)
At 31.3.2015	<u>243,045</u>	<u>(20,494)</u>	<u>243,045</u>	<u>(30,038)</u>

During the 3-month period ended 31 March 2015, the Company:-

- (a) Issued 43,000 new ordinary shares of RM1.00 each for cash at the price of RM1.52 per share, arising from the exercise of options under the Company's Employees' Share Option Scheme (ESOS).

All the abovementioned ordinary shares rank pari passu with the then ordinary shares of the Company.

- (b) Purchased 5,000 of its issued ordinary shares of RM1.00 each from the open market at an average price of approximately RM2.52 per share. These shares are held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

Of the total 243,045,000 (31.12.2014 : 243,002,000) issued and fully paid-up ordinary shares of RM1.00 each as at 31 March 2015, 20,493,500 (31.12.2014 : 20,488,500) ordinary shares were held as treasury shares by the Company. The number of outstanding ordinary shares in issue and fully paid-up was therefore 222,551,500 (31.12.2014 : 222,513,500).

Other than as disclosed above, there was no issuance and repayment of debt and equity securities, share cancellations, shares held as treasury shares and resale of treasury shares in these financial statements.

A7. Dividend paid

No dividend was paid during the current quarter ended 31 March 2015.

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A8. Segment information for the 3-month period ended 31 March 2015

GROUP 2015	Power RM'000	Resources RM'000	Property RM'000	Investment Holding & Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External revenue	91,957	23,346	13,024	7,513	-	135,840
Inter-segment revenue	-	-	-	672	(672)	-
Consolidated revenue	91,957	23,346	13,024	8,185	(672)	135,840
Results						
Profit from operations	27,226	5,408	4,640	(2,453)	(262)	34,559
Finance costs						(1,138)
Share of loss in associate						-
Profit before tax						33,421
Income tax expense						(8,686)
Profit after tax						24,735
Total assets At 31.3.2015	420,718	222,366	314,740	347,700	(224,109)	1,081,415

Mega First Corporation Berhad
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A8. Segment information for the 3-month period ended 31 March 2015 (Cont'd)

GROUP 2014	Power RM'000	Resources RM'000	Property RM'000	Investment Holding & Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External revenue	115,977	28,492	16,266	8,090	-	168,825
Inter-segment revenue	-	-	-	988	(988)	-
Consolidated revenue	115,977	28,492	16,266	9,078	(988)	168,825
Results						
Profit from operations	21,744	5,764	5,140	534	(422)	32,760
Finance costs						(864)
Share of loss in associate						(239)
Profit before tax						31,657
Income tax expense						(7,779)
Profit after tax						23,878
Total assets At 31.3.2014	371,275	198,291	303,265	397,857	(273,481)	997,207

A9. Valuation of property, plant and equipment

There has been no revaluation of property, plant and equipment in these financial statements.

A10. Events subsequent to the end of the reporting period

There was no event subsequent to the end of the period reported up to 15 May 2015, the latest practical date which is not earlier than seven days from the date of issue of these financial statements.

A11. Changes in composition of the Group

On 16 February 2015, Jadi Imaging Holdings Berhad (~~%Jadi~~) ceased to be an associate of the Group following the open market disposal of Jadi shares, which resulted in reduction of the Group's equity interest in Jadi to below 20%. Consequently, the Group's remaining investment in Jadi will henceforth be reclassified as ~~%~~investment in quoted shares+under non-current assets.

Other than as disclosed above, there was no change in the composition of the Group for the current quarter and 3-month period ended 31 March 2015.

A12. Changes in contingent liabilities and assets

(a) Contingent liabilities

The Group's contingent liabilities as at 31 March 2015 are as follows:-

- (i) The sum of RM1,011,000 in relation to the disputed increase in assessment on the power plant of a subsidiary levied by the local authority in the State of Sabah.
- (ii) A claim has been made against a subsidiary by a third party in the Malacca High Court for breach of contract, related to the sale and purchase of 40% of the undivided share of a piece of land. On 6 January 2005, the High Court ordered the subsidiary to pay damages to the third party. The damages claimed by the third party has yet to be proven at the court. The claim is expected to be immaterial and therefore no provision has been made.

Other than as disclosed above, there was no material contingent liability as at 15 May 2015, the latest practical date which is not earlier than seven days from the date of issue of these financial statements.

A12. Changes in contingent liabilities and assets (Cont'd)

(b) Contingent asset

The Group has no contingent asset as at 15 May 2015, the latest practical date which is not earlier than seven days from the date of issue of these financial statements.

A13. Capital commitments

As at 31 March 2015, the Group has the following commitments:

	RM'000
Property, plant and equipment	
Authorised but not provided for:	
Contracted	24,951
Not contracted	5,207
	<hr/> 30,158
Project development expenditure	
Authorised but not provided for:	
Contracted	16,984
	<hr/> 47,142
	<hr/> <hr/>

A14. Significant related party transactions

There was no significant related party transaction during the current quarter and 3-month period ended 31 March 2015.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

(a) Current quarter

	Revenue (RM'000)			Pre-tax Profit (RM'000)		
	1Q 2015	1Q 2014	% Chg	1Q 2015	1Q 2014	% Chg
Power	91,957	115,977	-20.7%	27,201	21,730	25.2%
Resources	23,346	28,492	-18.1%	5,223	5,679	-8.0%
Property	13,024	16,266	-19.9%	4,598	5,186	-11.3%
Sub-total	128,327	160,735	-20.2%	37,022	32,595	13.6%
Investment holding and others	7,513	8,090	-7.1%	(3,601)	(938)	n.m.
	135,840	168,825	-19.5%	33,421	31,657	5.6%

Group's pre-tax profit rose 5.6% to RM33.4 million despite a 19.5% decline in revenue. This was largely due to the foreign exchange gain of RM6.4 million from Reminbi fixed deposits, compared to a loss of RM1.9 million in the corresponding quarter last year, partially offset by a one-off loss of RM2.3 million as a result of the de-recognition of an associate company.

Power Division

Revenue fell 20.7% to RM92 million mainly attributable to lower sales volume and prices recorded by both Shaoxing and Tawau plants. The drop in revenue in the Shaoxing plant was due to lower sales volume, steam prices (as a result of lower coal prices) and energy tariffs (as a result of a downward tariff adjustment in September 2014). Steam demand dropped resulting in lower sales volume of steam and energy in Shaoxing. The Tawau plant also experienced lower revenue due to shorter running hours.

Pre-tax profit however rose 25.2% to RM27.2 million primarily due to the foreign exchange gain from Reminbi fixed deposits. Excluding this, pre-tax profit fell by 12% to RM20.8 million, primarily attributable to lower sales volume of steam and energy, and higher operating expenses arising mainly from depreciation charges and effluent treatment and discharge fee.

Resources and Property Divisions

Revenue from Resources Division was 18.1% lower at RM23.3 million. Lime products recorded a 16.9% decline in sales to RM17.5 million due to weaker export sales. The other products also registered varying rates of contraction in revenue, due to competitive markets. Pre-tax profit however declined at a lower rate of 8% to RM5.2 million as a result of the weaker Ringgit against US Dollar.

B1. Review of performance (Cont'd)

(a) Current quarter (Cont'd)

Both revenue and pre-tax profit from Property Division were lower year-on-year. The development segment recorded lower unit sales and lower recognition of revenue whereas the investment segment recorded marginally higher pre-tax profit on higher occupancy rates.

B2. Variation of results against preceding quarter

	Revenue (RM'000)			Pre-tax Profit (RM'000)		
	1Q 2015	4Q 2014	% Chg	1Q 2015	4Q 2014	% Chg
Power	91,957	122,843	-25.1%	27,201	36,157	-24.8%
Resources	23,346	24,032	-2.9%	5,223	5,099	2.4%
Property	13,024	4,962	162.5%	4,598	13,223 [^]	-65.2%
Sub-total	128,327	151,837	-15.5%	37,022	54,479	-32.0%
Investment holding and others	7,513	8,442	-11.0%	(3,601)	(16,750)	n.m.
	135,840	160,279	-15.2%	33,421	37,729	-11.4%

[^] Including fair value gain on investment properties of RM7.1 million.

The Group posted lower results compared to the preceding quarter mainly on lower contribution from the Power and Property Divisions.

The results for the current quarter included a foreign exchange gain of RM6.4 million from Reminbi fixed deposits and a loss of RM2.3 million from the de-recognition of an associate company. Additionally, the results of the preceding quarter included a foreign exchange gain of RM1.6 million from Reminbi fixed deposits, a fair value gain on investment properties of RM7.1 million and a loss of RM15.5 million from quoted investments. Excluding these, Group's pre-tax profit fell 34.2% to RM29.3 million from RM44.6 million.

Power Division

Revenue fell 25.1% to RM92 million, mainly led by a drop in revenue from the Shaoxing plant due to lower demand during the long Chinese New Year holidays despite higher steam prices. Revenue from the Tawau plant also dropped, due to shorter running hours and lower fuel oil prices.

Pre-tax profit was 24.8% lower at RM27.2 million primarily due to lower revenue, partially offset by higher foreign exchange gain from Reminbi fixed deposits (1Q 2015: RM6.4 million; 4Q 2014: RM1.6 million). The Shaoxing plant's pre-tax profit fell on lower sales volume.

B2. Variation of results against preceding quarter (Cont'd)

Resources and Property Divisions

Revenue from Resources Division fell 2.9% to RM23.3 million on lower sales of lime products and calcium carbonate powder but partially offset by higher sales of limestone and bricks. Pre-tax profit however increased marginally by 2.4% to RM5.2 million due to higher margins, particularly for lime products.

Revenue from Property Division more than doubled to RM13 million, largely attributable to higher development revenue (as a result of higher unit sales and higher contribution from several completed projects). Pre-tax profit however contracted because there was a fair value gain of RM7.1 million for investment properties and a positive impact from the complete phase-out of a Salak Tinggi project recorded in 4Q 2014.

B3. Prospects

Barring unforeseen circumstances, the Board expects the results for the remaining quarters to be satisfactory.

B4. Profit forecast

The Group did not issue any profit forecast or profit guarantee.

B5. Income tax expense

	Current quarter and period ended 31.3.2015 RM'000
Current tax expense	
Malaysian	4,443
Overseas	4,243
	<hr/>
	8,686
	<hr/>

The effective tax rate of the Group for the current quarter and 3-month period ended 31 March 2015 approximated the Malaysian statutory tax rate of 25%.

B6. Status of corporate proposal

There were no corporate proposals announced but not completed at 15 May 2015, the latest practical date which is not earlier than seven days from the date of issue of these financial statements.

B7. Borrowing and debt securities

The Group's borrowings as at 31 March 2015:

RM'000

Long-term borrowings

Secured denominated in:

Ringgit Malaysia	22,631
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Short-term borrowings

Secured denominated in:

Ringgit Malaysia	40,298
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Unsecured denominated in:

Ringgit Malaysia	14,000
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54,298

76,929

The Group has no debt securities as at 31 March 2015.

B8. Material litigation

There was no change in material litigation since the date of the last audited financial statements up to the date of this report.

B9. Dividend

(a) A final tax-exempt dividend of 5.0 sen per share for the financial year ended 31 December 2014 was approved by the shareholders at the Annual General Meeting held on 22 May 2015. This dividend is payable on 9 July 2015 to entitled shareholders as at 23 June 2015 and has not been included as a liability in these financial statements.

(b) No dividend has been proposed or declared for the current quarter ended 31 March 2014.

B10. Detailed disclosure for consolidated statement of profit or loss and other comprehensive income

The total comprehensive income is arrived at:-

	Current quarter and period ended 31.3.2015 RM'000
After crediting:-	
Interest income	1,530
Dividend income	4
Fair value adjustment on investment properties	-
Gain on disposal of property, plant and equipment	118
Gain on foreign exchange:	
- realised	228
- unrealised	8,252
Gain on derivatives	-
After debiting:-	
Amortisation	(52)
Depreciation of property, plant and equipment	(8,960)
Impairment of investment in quoted shares	-
Interest expense	(1,022)
Loss on derecognition of associate	(2,256)
Loss on disposal of property, plant and equipment	(23)
Loss on disposal of quoted shares	(668)
Loss on foreign exchange:	
- realised	(8)
- unrealised	(95)
Provision for and write-off of receivables	-
Provision for and write-off of inventories	(174)
Write-off of property, plant and equipment	(201)
Loss on derivatives	-
After other comprehensive income:-	
Foreign currency translation difference for foreign operations	11,867
Reversal of share of associate's foreign currency translation	(1,293)
Fair value changes of available-for-sale financial assets	<u>(7,788)</u>

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B11. Earnings per share

	Quarter ended		Period ended	
	31 March		31 March	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Basic earnings per share				
Profit after tax attributable to owners of the Company	18,667	15,634	18,667	15,634
Weighted average number of ordinary shares ('000):-				
Issued ordinary shares at 1 January	243,002	242,455	243,002	242,455
Effect of new ordinary shares issued	33	113	33	113
Effect of treasury shares held	(20,490)	(19,882)	(20,490)	(19,882)
	<u>222,545</u>	<u>222,686</u>	<u>222,545</u>	<u>222,686</u>
Basic earnings per share (sen)	<u>8.39</u>	<u>7.02</u>	<u>8.39</u>	<u>7.02</u>
Diluted earnings per share				
Profit after tax attributable to owners of the Company	18,667	15,634	18,667	15,634
Weighted average number of ordinary shares ('000)	222,545	222,686	222,545	222,686
Weighted average number of shares under option ('000)	2,080	2,580	2,080	2,580
Weighted average number of shares that would have been issued at average market price ('000)	<u>(1,278)</u>	<u>(1,710)</u>	<u>(1,278)</u>	<u>(2,360)</u>
Weighted average number of ordinary shares used in the calculation of diluted earnings per share (RM'000)	<u>223,347</u>	<u>223,556</u>	<u>223,347</u>	<u>222,906</u>
Diluted earnings per share (sen)	<u>8.36</u>	<u>6.99</u>	<u>8.36</u>	<u>7.01</u>

(a) The basic earnings per share is calculated by dividing the Group's profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period ended 31 March 2015 excluding treasury shares held by the Company.

(b) The diluted earnings per share is calculated by dividing the Group's profit after tax attributable to owners of the Company by the assumed weighted average number of ordinary shares in issue, adjusted on the assumption that all outstanding options granted pursuant to the ESOS are exercised.

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B12. Retained profits

	At 31.3.2015 RM'000	At 31.12.2014 RM'000
Total retained profits:		
- realised	291,983	279,642
- unrealised	67,637	59,229
	<hr/> 359,620	<hr/> 338,871
Total share of retained profits from associated company:		
- realised	-	(89)
- unrealised	-	1,085
	<hr/> 359,620	<hr/> 339,867
Consolidation adjustments	90,031	91,275
	<hr/> 449,651	<hr/> 431,142
Total Group retained profits	<hr/> <hr/> 449,651	<hr/> <hr/> 431,142

B13. Authorised for issue

These interim financial statements were authorised for issue by the Board of Directors on 22 May 2015.